GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1999
ANSWERED ON:05.08.2005
NPA OF FINANCIAL INSTITUTIONS
Panda Shri Prabodh

Will the Minister of FINANCE be pleased to state:

(a) the value of non-performance assets in rupee in the financial institutions in the country as on March 31, 2005, institution-wise;

(b) the present recovery position of outstanding amount of loans of such institutions, institution-wise;

(c) the amount written off against profit amounts during the last three years; and

(d) the steps taken by the Government for recovery of outstanding amount?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM)

(a) to (c) Based on the information from FIs, the position is stated as below:-

Rs. in crores

Name of FIs	NPA in value of Rupees	Recovery position	Amount written off during the last three years
1	2	3	4
IDBI Ltd.	847 (net)	4720 (2002-03 to 2004-05)	2408.47
EXIM Bank	609.10(Gross)	214 (2004-05)	46.75
SIDBI	1026 (Gross) 407 (Net)	2453 (2004-05)	443.93
IFCI Ltd.	9283 (Gross) 2688 (Net)	4964 (2003-04 to 2004-05)	147.2
IIBI Ltd.	1595.75 (Gross)	321.12 (2002-03 to 2004-05)	10.32

(d) The steps taken to deal with Non-Performing Assets (NPAs) of Financial Institutions include; strengthening the Debt Recovery Tribunals (DRTs), implementation of Corporate Debt Restructuring (CDR) mechanism, enactment of SARFAESI Act, 2002, amendment of SARFAESI Act, enabling legislation for setting up of Asset Reconstruction Companies (ARCs), One Time Settlement Scheme (OTS) and creation of Stress Assets Stabilization Fund (SASF).